

How the Strategy has evolved

The table below shows how consultation feedback has shaped the draft Strategy's objectives. The Strategy's name, **Tasmania's Small Business Strategy**, reflects a renewed long-term commitment to supporting the diverse aspirations of Tasmania's small businesses including growth, building capability, increasing resilience and planning for the future.

Theme	What has changed
 People and connections	• Local purchasing has expanded to place stronger focus on local procurement. • The new objective: Attracting and supporting people to live and work in Tasmania combines three related objectives from the previous Strategy.
 Place	• Location, size and lifestyle has expanded to place stronger emphasis on regional challenges. • Environment, climate and renewable energy now places greater emphasis on natural asset value, climate adaptation and disaster resilience.
 Enabling Business	• Operating environment has expanded to reflect the cost pressures created by insurance and regulatory compliance. • Red tape reduction has expanded to include improved multi-agency coordination, clear pathways for business and minimising duplication. • Business advice and support now combines three related objectives from the previous Strategy and has expanded to include resilience and disaster planning, succession planning, mental health and work-life balance.
 Technology	• Digital capability has expanded to include AI adoption, cyber risk and reducing barriers for small businesses online.